

**CHARLES J. VEENEMAN  
CERTIFIED PUBLIC ACCOUNTANT  
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LOUISVILLE, KY 40223**

**ACCOUNTANT'S COMPILATION REPORT**

To the Mayor and City Council  
City of St. Regis Park

I have compiled the accompanying Governmental Funds Balance Sheet of the City of St. Regis Park General Fund and MAP Fund as of November 30, 2015 and the related Statements of Governmental Revenues and Expenses for the month and five months then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures (and the statement of cash flows) ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the historical financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, these historical financial statements are not designed for those who are not informed about such matters.

The accompanying annual budget of the City of Saint Regis Park General Fund and MAP Fund for the year ending June 30, 2016, has not been compiled or examined by me, and, accordingly, I do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the Company's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

I am not independent with respect to the City of St. Regis Park.

Charles J. Veeneman  
Certified Public Accountant  
November 27, 2015

**City of Saint Regis Park - General Fund**  
**Statement of Revenues and Expenses**  
**For the Month and Five Months Ended November 30, 2015**  
**For the Year Ending June 30, 2016 - Budget**

	Current Month Actual	Year to Date Actual	Budget	Variance
<b>Revenues:</b>				
4101 Property Taxes	\$ 4,569.02	\$ 139,533.77	\$ 139,325.00	208.77
4109 Sanitation Taxes	2,249.65	101,407.30	104,698.00	(3,290.70)
4103 Delinquent Taxes	0.00	0.00	1,200.00	(1,200.00)
4102 Franchise Taxes	612.19	3,060.95	6,000.00	(2,939.05)
4104 Insurance Premiums Taxes	24,398.79	57,371.71	95,000.00	(37,628.29)
4105 Mineral Severance & Coal Taxes	20.91	35.53	60.00	(24.47)
4201 Interest	1,779.19	4,154.36	5,000.00	(845.64)
4302 Building Permits	0.00	210.00	200.00	10.00
4305 Miscellaneous	0.00	0.00	50.00	(50.00)
4307 Newsletter Advertisement	300.00	600.00	500.00	100.00
4309 Rental Property Fees	0.00	0.00	2,000.00	(2,000.00)
4310 Court Costs HB413	0.00	2,499.92	5,000.00	(2,500.08)
<b>TOTAL REVENUES</b>	<b>33,929.75</b>	<b>308,873.54</b>	<b>359,033.00</b>	<b>(50,159.46)</b>
<b>Expenses:</b>				
<b>General Government</b>				
5006 Engineering Fees	0.00	1,008.75	5,000.00	(3,991.25)
5007 Hedgerow Ct. Maintenance	720.00	1,070.00	500.00	570.00
5013 Tree Board	17,707.24	19,926.56	43,000.00	(23,073.44)
5017 Grounds Maintenance	0.00	525.00	0.00	525.00
5101 Newsletter	593.75	6,016.25	9,000.00	(2,983.75)
5201 Legal Advertisements	0.00	0.00	1,000.00	(1,000.00)
5203 KY Municipal Leg/Jeff Cnty Leg	0.00	200.00	1,250.00	(1,050.00)
5204 Sympathy & Distress	0.00	0.00	300.00	(300.00)
5205 Awards	0.00	0.00	100.00	(100.00)
5206 Seminars, Confer. & Meetings	44.00	44.00	300.00	(256.00)
5207 Bank Charges	0.00	190.20	100.00	90.20
5210 Mayor's Contingency Fund	0.00	500.00	1,000.00	(500.00)
5211 Administrative Salaries	2,361.29	10,361.29	24,000.00	(13,638.71)
5212 Cable Dues	0.00	1,102.08	1,200.00	(97.92)
5213 Administrative Expenses	68.43	3,566.23	2,500.00	1,066.23
5303 Rent	100.00	500.00	1,200.00	(700.00)
5401 Legal Representation	655.00	3,480.50	10,000.00	(6,519.50)
5402 Accounting/Audit	5,177.00	10,231.00	13,000.00	(2,769.00)
5403 Liability & Casualty Insurance	0.00	4,765.48	6,650.00	(1,884.52)
5404 Bonding	0.00	0.00	2,000.00	(2,000.00)
5408 Payroll Taxes	194.69	845.41	2,500.00	(1,654.59)
5410 Codifying Expense	0.00	1,447.00	2,500.00	(1,053.00)
5601 PVA Tax Rolls & Bill Prep.	0.00	5,379.05	5,900.00	(520.95)
5701 Postage & Shipping	19.60	391.02	600.00	(208.98)
5702 Printing & Copying	0.00	161.25	100.00	61.25
5703 Office Supplies	0.00	0.00	300.00	(300.00)
5705 Capital Expenditures	0.00	0.00	500.00	(500.00)
<b>Total General Government</b>	<b>27,641.00</b>	<b>71,711.07</b>	<b>134,500.00</b>	<b>(62,788.93)</b>
<b>Public Safety</b>				
5501 Police/Interlocal Agreement	3,075.00	15,045.00	37,000.00	(21,955.00)
<b>Total Public Safety</b>	<b>3,075.00</b>	<b>15,045.00</b>	<b>37,000.00</b>	<b>(21,955.00)</b>
<b>Public Services</b>				
5001 Sanitation	9,028.80	45,144.00	104,698.00	(59,554.00)
5005 Sidewalk Repairs	0.00	0.00	10,000.00	(10,000.00)
5008 Street Signs	0.00	385.00	1,000.00	(615.00)
5010 Street Striping	0.00	0.00	5,000.00	(5,000.00)
<b>Total Public Services</b>	<b>9,028.80</b>	<b>45,529.00</b>	<b>120,698.00</b>	<b>(75,169.00)</b>

See Accountant's Compilation Report

**City of Saint Regis Park - General Fund**  
**Statement of Revenues and Expenses**  
**For the Month and Five Months Ended November 30, 2015**  
**For the Year Ending June 30, 2016 - Budget**

		Current Month Actual	Year to Date Actual	Budget	Variance
<b>Community Services</b>					
5104	Public Observances	0.00	1,218.22	8,000.00	(6,781.78)
5105	Web Page	0.00	0.00	200.00	(200.00)
	<b>Total Community Services</b>	<u>0.00</u>	<u>1,218.22</u>	<u>8,200.00</u>	<u>(6,981.78)</u>
<b>Utilities</b>					
5301	Street Light Utilities	1,882.16	9,363.71	22,000.00	(12,636.29)
5302	Telephone	57.22	286.27	600.00	(313.73)
	<b>Total Utilities</b>	<u>1,939.38</u>	<u>9,649.98</u>	<u>22,600.00</u>	<u>(12,950.02)</u>
	<b>TOTAL EXPENSES</b>	<u>41,684.18</u>	<u>143,153.27</u>	<u>322,998.00</u>	<u>(179,844.73)</u>
	<b>Revenue Over (Under) Expenses</b>	<u>\$ (7,754.43)</u>	<u>\$ 165,720.27</u>	<u>\$ 36,035.00</u>	<u>129,685.27</u>

CITY OF ST. REGIS PARK - ROAD FUND  
STATEMENT OF REVENUES AND EXPENSES  
For the Month and Five Months Ending November 30, 2015

		Current Month	Year to Date	Budget	Variance
<b>Revenues</b>					
4202	Road Fund (MARF)	\$ 2,343.26	12,615.14	\$ 33,000.00	20,384.86
	<b>Total Revenues</b>	<u>2,343.26</u>	<u>12,615.14</u>	<u>33,000.00</u>	<u>20,384.86</u>
<b>Expenses</b>					
5002	Snow Removal	0.00	0.00	24,000.00	24,000.00
5003	Street Sweeping	0.00	0.00	3,000.00	3,000.00
5011	Street Repairs	0.00	0.00	5,000.00	5,000.00
5012	New Street Signage	0.00	0.00	1,000.00	1,000.00
	<b>Total Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>33,000.00</u>	<u>33,000.00</u>
	<b>Net Income</b>	<u>\$ 2,343.26</u>	<u>12,615.14</u>	<u>\$ 0.00</u>	<u>(12,615.14)</u>

CITY OF ST. REGIS PARK - GENERAL FUND  
Governmental Funds Balance Sheet  
November 30, 2015

ASSETS

Current Assets		
Operating RCB...2418	\$	9,335.61
Money Mkt RCB...2434		22,329.69
Tax acct RCB...2426		244,076.23
5/3 Holdings Cash & Equivilant		212,587.38
5/3 GNMA NC 3% 6/20/45		27,691.10
GE CAP CD 1.45%-NC-10/10/17		100,000.00
WLLS FRGO CD-3.25%-C-10/20/34		100,000.00
5/3 Gldn Schs 2.25%-NC-1/14/20		50,000.00
5/3 GldmnSchs 1.55%-NC 1/16/18		50,000.00
FMNA-3%- NC- 02/25/45		18,436.88
WLLS FRGO CD-3% - C-05/15/35		50,000.00
Disc on FNMA		2.50
A/R Property Tax Current Year		6,369.29
A/R - Interest Income		2,155.59
A/R - INSUR PREM TX		28,539.67
A/R - HB413		1,246.89
A/R - Rental Prop Fees		600.00
		923,370.83
Total Current Assets		
		923,370.83
Property and Equipment		
Office Equipment		8,977.00
Signs		54,440.40
Infrastructure		476,963.00
Accumulated Depreciation		(159,727.47)
		380,652.93
Total Property and Equipment		
		380,652.93
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	1,304,023.76

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable-GF	\$	18,357.19
Accrued Payroll Taxes		854.93
		19,212.12
Total Current Liabilities		
		19,212.12
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		19,212.12
Capital		
Retained Earnings		703,558.97
General Fixed Asset Fund		415,532.40
Net Income		165,720.27
		1,284,811.64
Total Capital		
		1,284,811.64

See Accountant's Compilation Report

CITY OF ST. REGIS PARK - GENERAL FUND  
Governmental Funds Balance Sheet  
November 30, 2015

Total Liabilities & Capital

\$ 1,304,023.76

See Accountant's Compilation Report

CITY OF ST. REGIS PARK - ROAD FUND  
Balance Sheet  
November 30, 2015

ASSETS

Current Assets		
Road Fund RCB...246	\$	90,659.81
A/R - Mun Aid		<u>2,718.82</u>
Total Current Assets		93,378.63
Property and Equipment		<u>                    </u>
Total Property and Equipment		0.00
Other Assets		<u>                    </u>
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>93,378.63</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		<u>                    </u>
Total Current Liabilities		0.00
Long-Term Liabilities		<u>                    </u>
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		0.00
Capital		
Road Fund	\$	80,763.49
Net Income		<u>12,615.14</u>
Total Capital		<u>93,378.63</u>
Total Liabilities & Capital	\$	<u><u>93,378.63</u></u>